Eduardo E. Lozano Co.

CBP Form 7501

Entry Summary Documentation Importing into the U.S

- Entry Process: A licensed customs broker or importer of record (IOR) needs to file entry documents for all of the goods that reach a U.S port of entry.
- Even though goods might be released by a Customs and Border Protection Agent - throughout an Entry Manifest (CBP 7533) or Immediate Delivery (CBP 3461), right to make the entry, commercial invoice and packing list – a CBP Form 7501 must be submitted within 10 working days after the cargo has been released.
- Why a CBP Form 7501? This entry summary documentation is filed and required to pay estimated duties and obligations. Even though some importers might not pay duties due to Free Trade Agreements with the country of origin of the goods, a CBP Form 7501 must always be submitted.
- What happens if a proper CBP 7501 Form is not filed or properly submitted? U.S Customs and Border Protection have the power to penalize the parties involved in the import process. Negligent and fraudulent omissions are not tolerated.
- For more information about U.S imports visit → <u>www.cbp.gov</u>